Press release

CIC (Switzerland) continues to advance with a +23.8% rise in its operating result

Basel, 31 July 2026 – CIC (Switzerland) reports an operating result of CHF 18.3 million for the first half of 2026, up +23.8% on the same period last year. The efforts put into diversifying operating income over the past few years are bearing fruit. Income from commissions and, in particular, trading activities, grew considerably. Strict cost management and efficiency gains also positively impacted operating expenses.

"In spite of a tense monetary and macroeconomic environment, we are still on course with our 2024-2027 strategic plan and are consolidating our position as the banking partner of reference in the market," commented David Fusi, the new CEO of CIC (Switzerland). Appointed in mid-April, he has just completed the symbolic one hundred first days in his new position. These are the first half-year results announced under his leadership.

Geopolitical tensions and economic uncertainties continue to make their presence felt, nonetheless the commercial teams displayed remarkable dynamism. Assets under management rose +3.0% year to date to CHF 21.6 billion at the end of June; lending volume was steady at CHF 10.6 billion (-0.2%).

Thanks to strict credit risk management, net income from interest operations was in line with the first half of 2025 (-0.1%), despite the interest rate cut by the Swiss National Bank in the past year. The positive trend in securities activity and investment transactions meant income from commission business and services rose considerably to CHF 26.9 million, up +4.3%. Income from trading activities was also buoyed by a high volume of currency transactions, advancing +7.1% to CHF 0.8 million.

As a result of a systematic expenditure analysis regarding the bank's strategic needs, personnel expenses and other operating expenses were reduced by -1.9% and -4.0% respectively. Operating expenses were CHF 66.6 million, down -2.6% from the same period in 2025. These cost management efforts made it possible to post an operating result of CHF 18.3 million, a gain of +23.8% compared with the first half last year.

The first one hundred days of David Fusi

The new CEO firmly believes that collective performance requires better internal collaboration, and aims to develop a culture based on dialogue, transversality and responsibility. "My added value is in accelerating processes and the services delivered to our clients," specifies David Fusi.

After one hundred days in office, he can rely on a solid first half to continue implementing the 2024-2027 strategic plan. One of the next stages will take place on 1 August. This marks the date when all the areas of expertise in corporate banking at CIC (Switzerland) – relationships with corporate and institutional clients, river cruiser financing and letters of credit – will be grouped together in a new sector. The new organisation will make it possible to enhance synergies, increase operating efficiency and above all offer corporate clients even more coherent and high-quality support. "My long-term ambition is for people to be able to say CIC (Switzerland) is the benchmark for quality, proximity and agility for Swiss companies, entrepreneurs and wealthy private clients," he adds.

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About CIC (Switzerland)

Bank CIC (Switzerland) Ltd. is a top-class banking partner of large and mid-sized businesses, entrepreneurs and wealthy private customers. Since it was founded by Basel entrepreneurs in 1871, the bank has been actively committed to the sustainable growth of the Swiss economy. An entrepreneurial spirit has shaped CIC (Switzerland) for more than 150 years and is enshrined in its DNA. The bank employs 490 people across eight locations in Switzerland. In addition to the head office in Basel, the bank has branches in Fribourg, Geneva, Lausanne, Lugano, Neuchâtel, Sion and Zurich. CIC (Switzerland) is a subsidiary of Crédit Mutuel Alliance Fédérale, one of the best capitalised banking groups in Europe with more than 6.4 million cooperative members. The Group has more than 31,7 million customers and employs more than 80,000 people worldwide. More information is available at cic.ch.