

Profit and loss statement

in 1000 CHF	2017	2016	Change
Result from interest operations			
Interest and discount income	92 193	84 990	7 203
Interest and dividend income from financial investments	1 602	1 896	-294
Interest expense	-3 066	-5 519	2 453
Gross result from interest operations	90 729	81 367	9 362
Changes in value adjustments for default risks and losses from interest operations	-2 361	-2 348	-13
Subtotal net result from interest operations	88 368	79 019	9 349
Result from commission business and services			
Commission income from securities trading and investment activities	20 131	17 880	2 251
Commission income from lending activities	4 241	3 231	1 010
Commission income from other services	4 952	5 388	-436
Commission expenses	-3 469	-2 536	-933
Subtotal result from commission business and services	25 855	23 963	1 892
Result from trading activities and the fair value option	10 610	10 121	489
Other result from ordinary activities			
Income from participations	2 330	2 281	49
Result from real estate	773	713	60
Other ordinary income	581	336	245
Subtotal other result from ordinary activities	3 684	3 330	354
Operating expenses			
Personnel expenses	-60 842	-58 756	-2 086
General and administrative expenses	-26 702	-25 774	-928
Subtotal operating expenses	-87 544	-84 530	-3 014
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-5 230	-5 087	-143
Changes to provisions and other value adjustments, and losses	-3 102	-1 324	-1 778
Operating result	32 641	25 492	7 149
Extraordinary income	4 279	10 937	-6 658
Change to reserves for general banking risks	-5 000	-11 000	6 000
Taxes	-8 519	-7 524	-995
Profit	23 401	17 905	5 496