

Profit and loss statement

in 1000 CHF	2020	2019	Change
Result from interest operations			
Interest and discount income	108 101	104 030	4 071
Interest and dividend income from financial investments	2 227	2 540	-313
Interest expense	975	-1 939	2 914
Gross result from interest operations	111 303	104 631	6 672
Changes in value adjustments for default risks and losses from interest operations	-6 013	-1 515	-4 498
Subtotal net result from interest operations	105 290	103 116	2 174
Result from commission business and services			
Commission income from securities trading and investment activities	24 811	21 417	3 394
Commission income from lending activities	6 712	6 394	318
Commission income from other services	5 772	5 145	627
Commission expenses	-3 422	-3 488	66
Subtotal result from commission business and services	33 873	29 468	4 405
Result from trading activities and the fair value option	17 536	14 005	3 531
Other result from ordinary activities			
Income from disposals of financial asset	1 601	-	1 601
Income from participations	1 794	5 634	-3 840
Result from real estate	819	822	-3
Other ordinary income	2 501	1 931	570
Subtotal other result from ordinary activities	6 715	8 387	-1 672
Operating expenses			
Personnel expenses	-70 868	-68 833	-2 035
General and administrative expenses	-37 380	-36 128	-1 252
Subtotal operating expenses	-108 248	-104 961	-3 287
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-7 648	-8 078	430
Changes to provisions and other value adjustments, and losses	1 343	-2 443	3 786
Operating result	48 861	39 494	9 367
Change to reserves for general banking risks	-7 500	-	-7 500
Taxes	-7 183	-5 732	-1 451
Profit	34 178	33 762	416