

Profit and loss statement

in 1000 CHF	2021	2020	Change
Result from interest operations			
Interest and discount income	108 622	108 101	521
Interest and dividend income from trading business	5	–	5
Interest and dividend income from financial investments	1 853	2 227	–374
Interest expense	608	975	–367
Gross result from interest operations	111 088	111 303	–215
Changes in value adjustments for default risks and losses from interest operations	–271	–6 013	5 742
Subtotal net result from interest operations	110 817	105 290	5 527
Result from commission business and services			
Commission income from securities trading and investment activities	28 961	24 811	4 150
Commission income from lending activities	7 595	6 712	883
Commission income from other services	7 004	5 772	1 232
Commission expenses	–4 231	–3 422	–809
Subtotal result from commission business and services	39 329	33 873	5 456
Result from trading activities and the fair value option	19 640	17 536	2 104
Other result from ordinary activities			
Income from disposals of financial asset	321	1 601	–1 280
Income from participations	1 382	1 794	–412
Result from real estate	900	819	81
Other ordinary income	2 773	2 501	272
Subtotal other result from ordinary activities	5 376	6 715	–1 339
Operating expenses			
Personnel expenses	–75 098	–70 868	–4 230
General and administrative expenses	–37 664	–37 380	–284
Subtotal operating expenses	–112 762	–108 248	–4 514
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	–10 174	–7 648	–2 526
Changes to provisions and other value adjustments, and losses	328	1 343	–1 015
Operating result	52 554	48 861	3 693
Change to reserves for general banking risks	–9 000	–7 500	–1 500
Taxes	–7 822	–7 183	–639
Profit	35 732	34 178	1 554