



# 32-day call deposit

Reduce your interest costs in a negative interest rate environment

For marketing purposes

## Brief description

With a 32-day call deposit, your cash reserves are invested for the short term on the money market at a variable interest rate. The amount that is invested can be increased or reduced to meet your short-term needs, allowing you to professionally and efficiently manage your cash flow.

The 32-day call deposit is subject to prevailing money market conditions. It is the ideal short-term investment solution, and the money is available at any time at 32 days' notice.

## Suitability

The 32-day call deposit is particularly suitable for institutional investors affected by negative interest rates who have at least CHF, EUR, USD 10 million available for investment.

## Your benefits

- **Reduced interest costs in a negative interest rate environment:** In the current negative interest rate environment you can reduce your interest costs on your cash reserves with a 32-day call deposit.
- **High degree of flexibility:** Thanks to the flexibility offered by the option to increase or reduce the call deposit at any time, you benefit from a cash management solution specifically geared to your needs.
- **Optimised liquidity management:** Thanks to the high degree of flexibility, the 32-day call deposit is the perfect tool for your short-term liquidity management.
- **Readily available:** When you need it, your money is repaid promptly at 32 days' notice.
- **Free management:** The 32-day call deposit does not incur any commission or charges. You thus benefit from optimised cash management, free of charge.

## Risks

- **Risk of interest rate changes:** As the interest rate is determined by conditions on the money market, call deposits are exposed to a market risk.
- **Counterparty risk:** Bank CIC is a member of the Crédit Mutuel Group which boasts a Aa3 rating from Moody's, an A from S&P and an A+ from Fitch, has an equity base of over EUR 50 billion and serves over 30 million clients (31.12.2018).

## Tax Treatment (in Switzerland)

The interest income is subject to withholding tax of 35% as well as income tax. 32-day call deposits are generally subject to wealth tax. Taxation is dictated by your personal circumstances.

### Minimum investment

CHF, EUR, USD 10 million

### Maturity

No fixed maturity

### Increase/reduction

Minimum CHF, EUR, USD 1 million  
at 32 days' notice throughout the term

### Currencies

CHF, EUR, USD

### Callable

Can be called up at 32 days' notice at any time

### Interest rate

Variable, on request

### Interest credit

Quarterly or upon repayment

### Commission

No commission or charges

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