

3a retirement savings

Just save, or invest at the same time – the choice is yours



For marketing purposes

Brief description

Take advantage of tax benefits and attractive long-term interest rates on your pillar 3a with our classic 3a retirement accounts. If you invest some or all of your retirement savings in a 3a retirement fund, this opens up possibilities for additional returns. Our retirement fund universe consists of funds from different providers chosen by the bank to reflect a range of quality criteria. We pay special attention to value for money, sustainability and the diversity of the offering, in an attempt to offer our clients the best possible selection.

Maximum pillar 3a contributions

- CHF 7,056 for employed persons with a pension fund
- 20% of net income, up to CHF 35,280 for employed persons without a pension fund

Suitability

Whether it's an account, a retirement fund or a combination of both – everything is possible with 3a retirement savings. Which solution best fits your needs depends largely on how long your savings can remain invested:

- A 3a retirement account is suitable if you are planning to withdraw the balance in the next four years.
- For longer-term savings goals, putting your savings in a retirement fund is an attractive alternative. **The basic investment principle is: the longer you leave your money invested, the higher your prospects of return.**

Your benefits

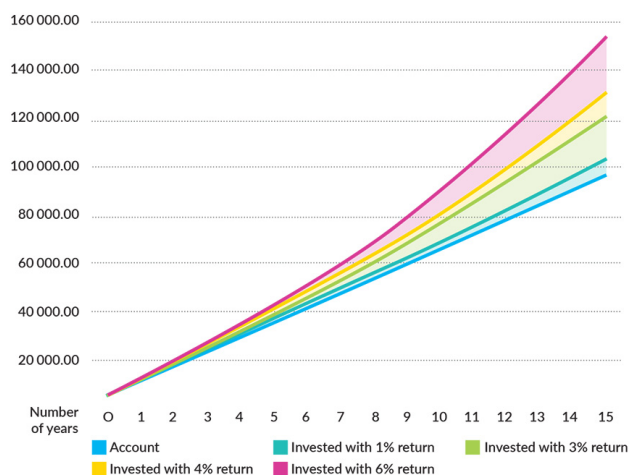
- Just save, or invest at the same time – the choice is yours
- A reliable partner with one of the best account interest rates in Switzerland
- A range of over 30 attractive retirement funds from various providers
- Contributions are tax-deductible
- No charge to open multiple 3a retirement accounts, and no account management fees

Performance comparison over 10 years

Starting balance: CHF 10,000

Frequency of contributions: CHF 6,000 per year

Calculation basis: historic interest rates and returns over the last 10 years



Retirement capital on maturity with account solution:

CHF 72,881

Retirement capital on maturity with equity strategy:

CHF 104,665

Difference: CHF 31,784

Basis for the sample calculations and references

- 3a retirement account: average account interest rate over the past 10 years: 0.76% p.a.
- 3a retirement fund in the Conservative investment strategy (A): average return over the past 10 years: 1.39% p.a.
- 3a retirement fund in the Balanced investment strategy (B): average return over the past 10 years: 2.53% p.a.
- 3a retirement fund in the Dynamic investment strategy (C): average return over the past 10 years: 3.39% p.a.
- 3a retirement fund in the Equities investment strategy (D): average return over the past 10 years: 7.36% p.a.

The comparison is based on past performance and is not an indicator of future performance.

Basis: retirement fund in pillar 3a investment savings plans of Bank CIC (Switzerland) Ltd., equities return based on the benchmark calculation.

Reference date: 1 November 2022

Sources: Bloomberg, VZ Vermögenszentrum



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3a retirement funds

Our 3a retirement funds invest in equities, bonds, real estate and other asset classes and let you save flexibly for your pension. Our wide offering lets you choose between over 30 different retirement funds from various providers. Investing some or all of your savings in a retirement fund increases your return opportunities many times over.

Would you like to invest in a retirement fund but aren't sure which is the right one for you? No problem – we offer professional advice and support to select the fund that suits you.

Risks

Your savings are restricted under pillar 3a and can only be withdrawn in certain circumstances (see Withdrawals). If the bank becomes insolvent, 3a credit balances are privileged up to a maximum of CHF 100,000.

Taxation (in Switzerland)

Contributions made to pillar 3a are fully deductible from taxable income. Interest income and capital are exempt from tax – including withholding tax. A reduced tax rate applies to withdrawals.

CIC eLounge

CIC eLounge is the modern e-banking from Bank CIC. It gives you a quick and easy overview of your assets. You can also buy and sell retirement funds free of charge at any time. For maximum flexibility, CIC eLounge is available 24/7 as an app and a desktop version. More details can be found at cic.ch/en/elounge-info.

Prices and conditions

For the current interest rates, please see
"Overview of account interest rates":
cic.ch/en/interest-rates



Opening/closing account: no charge*

Maintaining account, statements: no charge

Notice period: 3 months**

Retirement funds: initial investments from CHF 1,000, follow-up investments from CHF 500

CIC eLounge: no charge

* Exception when closing: processing fees are charged when making an early withdrawal to buy residential property for own use and when leaving Switzerland permanently (for details, please see "Overview of account range" at cic.ch/fees)

** Applies only for transfers to another pillar 3a pension institution

Withdrawals

Standard payout: not more than five years before reaching retirement age; if employment continues, up to five years after.

Options for early withdrawal:

- To acquire residential property for own use
- On becoming self-employed
- On emigrating from Switzerland
- If drawing a full disability pension
- To buy into a pension fund

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