Press release

Patrik Janovjak joins CIC (Switzerland) as Head of Asset Management

Basel, 27 August 2026 – CIC (Switzerland) will welcome Patrik Janovjak to the newly created position of Head of Asset Management in a few days. He will be responsible for all the bank's investment solutions plus its investment policy, thereby also assuming the role of Chief Investment Officer (CIO).

With effect from 1 September, the former positions of Head of Investments and CIO at CIC (Switzerland) will merge into the new function of Head of Asset Management. Patrik Janovjak, formerly the person responsible for investments and pensions at Raiffeisen cooperative, has been selected for the new role. The Basel native is no stranger to the bank having worked for it from 2001 to 2008 as CIO & Head of Investment Management & Research. "CIC (Switzerland) has undergone remarkable development over the past few years. As a Basel native, it gives me great pleasure to return, a bit like coming home, and to be able to apply my experience to the bank's future progress as well as its asset management operations," commented Patrik Janovjak.

With over 25 years of experience in private and institutional asset management within Swiss banking establishments, Patrik Janovjak was selected not only for his skills in developing highly evolutionary, client-oriented investment solutions adapted to the market but also for the solidity of his governance model and global risk management. "Patrik Janovjak has demonstrated a strong performance orientation, while measuring the strategic impact and ensuring sustainable asset development," stressed David Fusi, Chief Executive Officer (CEO) of CIC (Switzerland).

This change follows the recent resignation of Luca Carrozzo, current CIO, who wished to follow a new career path following 17 years at the bank. CIC (Switzerland) is excited about the next developmental phases of its investment operations under Patrik Janovjak's management.

Additional information

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Portrait of Patrik A. Janovjak

Patrik Janovjak began his 25-year banking career as a portfolio manager, first at Kredietbank (now KBC Group) at Geneva and Alea Group at Basel, before joining CIC (Switzerland) in 2001. He spent seven years at our bank as CIO and Head of Investment Management & Research before joining Bank Sarasin at Basel where he was in charge of ESG Fixed Income asset management. Four years later, Patrik Janovjak joined Basellandschaftliche Kantonalbank (BLKB) as CIO and manager of the Investment Center. During his eight years in this role, he transformed the approach to asset management from traditional to sustainable and implemented a complete risk management process for managing and allocating assets and portfolio construction. In 2020, he assumed responsibility for the development and innovation of the pension and investment activities of Raiffeisen Group in St. Gallen.

Patrik Janovjak holds a Master of Arts in economics from the University of Basel and is a certified international investment analyst (CIIA). In parallel with his professional responsibilities, he has been in charge of the sustainable asset management course at the University of Applied Sciences Northwestern Switzerland (FHNW) at Basel since 2023.

About CIC (Switzerland)
Bank CIC (Switzerland) Ltd. is a top-ranking banking partner to medium and large companies, entrepreneurs and wealthy private clients. Ever since it was founded by entrepreneurs in Basel in 1871, the bank has been actively supporting the sustainable development of the Swiss economy. CIC (Switzerland) is driven by a deep spirit of entrepreneurship, which has been an integral part of its DNA for over 150 years. It employs 490 staff at eight locations in Switzerland. In addition to the head office in Basel, it has branches in Fribourg, Geneva, Lausanne, Lugano, Neuchâtel, Sion and Zurich. CIC (Switzerland) is a subsidiary of Crédit Mutuel Alliance Fédérale, one of the best capitalised banking groups in Europe. With 6.4 million members, the group manages 31.7 million clients around the world and employs more than 80,000 people. Additional information is available at cic.ch.