

Profit and loss statement

in 1000 CHF	2022	2021	Change
Result from interest operations			
Interest and discount income	128 434	108 622	19 812
Interest and dividend income from trading business	-9	5	-14
Interest and dividend income from financial investments	1 505	1 853	-348
Interest expense	-13 469	608	-14 077
Gross result from interest operations	116 461	111 088	5 373
Changes in value adjustments for default risks and losses from interest operations	-13 892	-271	-13 621
Subtotal net result from interest operations	102 569	110 817	-8 248
Result from commission business and services			
Commission income from securities trading and investment activities	28 393	28 961	-568
Commission income from lending activities	8 484	7 595	889
Commission income from other services	8 701	7 004	1 697
Commission expenses	-2 991	-4 231	1 240
Subtotal result from commission business and services	42 587	39 329	3 258
Result from trading activities and the fair value option	39 776	19 640	20 136
Other result from ordinary activities			
Income from disposals of financial asset	1 918	321	1 597
Income from participations	1 449	1 382	67
Result from real estate	943	900	43
Other ordinary income	1 395	2 773	-1 378
Subtotal other result from ordinary activities	5 705	5 376	329
Operating expenses			
Personnel expenses	-79 887	-75 098	-4 789
General and administrative expenses	-36 863	-37 664	801
Subtotal operating expenses	-116 750	-112 762	-3 988
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-12 983	-10 174	-2 809
Changes to provisions and other value adjustments, and losses	-19 716	328	-20 044
Operating result	41 188	52 554	-11 366
Extraordinary income	77	-	77
Change to reserves for general banking risks	-9 000	-9 000	-
Taxes	-6 090	-7 822	1 732
Profit	26 175	35 732	-9 557