## **PROFIT AND LOSS STATEMENT**

Interest and dividend income from trading portfolios	in 1000 CHF	2016	2015	Change
Interest and dividend income from trading portfolios	Result from interest operations			
Interest and dividend income from financial investments   1896   2348   -452   Interest expense   -5519   -13773   8.254   Gross result from interest operations   81367   67.814   13553   Changes in value adjustments for default risks and losses from interest operations   -2348   -2832   484   Subtotal net result from interest operations   79019   64.982   14.037   Result from commission business and services   Commission income from securities trading and investment activities   17.880   17.196   684   Commission income from lending activities   3.231   2.686   5.45   Commission income from ther services   5.388   5.828   -440   Commission income from other services   2.3963   23.482   481   Commission expenses   -2.536   -2.228   -308   Subtotal result from commission business and services   23.963   23.482   481   Result from trading activities and the fair value option   10.121   12.861   -2.740   Other result from ordinary activities   7919   -919   Income from participations   2.281   7.024   -4.743   Result from real estate   713   12.79   -566   Other ordinary income   3.36   4.49   -113   Subtotal other result from ordinary activities   3.330   96.71   -6.341   Operating expenses   -58.756   -55.475   -3.281   General and administrative expenses   -58.756   -55.475   -3.281   General and administrative expenses   -84.530   -80.74   -4.356   Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets   -5.087   -1.3357   8.270   Changes to provisions and other value adjustments, and losses   -1.324   -3.708   2.384   Operating result   25.492   13.757   11.735   Extraordinary income   10.937   1 1.0936   Change to reserves for general banking risks   -11.000   -   -11.000   Taxes   -7.524   -4.571   -2.953	Interest and discount income	84990	79 236	5 7 5 4
Interest expense	Interest and dividend income from trading portfolios	_	3	-3
Gross result from interest operations         81367         67814         13553           Changes in value adjustments for default risks and losses from interest operations         -2348         -2832         484           Subtotal net result from interest operations         79019         64982         14037           Result from commission business and services         Commission income from securities trading and investment activities         17880         17196         684           Commission income from lending activities         3231         2686         545           Commission income from other services         5388         5828         -440           Commission income from other services         23963         23482         481           Result from trading activities and the fair value option         10121         12861         -2740           Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2281         70	Interest and dividend income from financial investments	1896	2 348	-452
Changes in value adjustments for default risks and losses from interest operations 79019 64982 14037  Result from commission business and services  Commission income from securities trading and investment activities 17880 17196 684  Commission income from lending activities 3231 2686 545  Commission income from other services 5388 5828 -440  Commission income from other services 5388 5828 -440  Commission expenses -2536 -2228 -308  Subtotal result from commission business and services 23963 23482 481  Result from trading activities and the fair value option 10121 12861 -2740  Other result from ordinary activities  Result from the disposal or financial investments - 919 -919  Income from participations 2281 7024 -4743  Result from real estate 713 1279 -566  Other ordinary income 336 449 -113  Subtotal other result from ordinary activities 3330 9671 -6341  Operating expenses  Personnel expenses  General and administrative expenses -58756 -55475 -3281  General and administrative expenses -84530 -80174 -4356  Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets -5087 -13357 8270  Changes to provisions and other value adjustments, and losses -5087 -13357 8270  Changes to provisions and other value adjustments, and losses -1324 -3708 2384  Operating result 25492 13757 11735  Extraordinary income 10937 1 10936  Change to reserves for general banking risks -1100011000  Taxes -7524 -4571 -2953	Interest expense	-5519	-13 773	8 2 5 4
Prominterest operations   -2 348   -2 832   484	Gross result from interest operations	81 367	67814	13 553
Result from commission business and services           Commission income from securities trading and investment activities         17 880         17 196         684           Commission income from lending activities         3 231         2 686         545           Commission income from other services         5 388         5 828         -440           Commission expenses         -2 536         -2 228         -308           Subtotal result from commission business and services         23 963         23 482         481           Result from trading activities and the fair value option         10 121         12 861         -2 740           Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2 281         7024         -4743           Result from real estate         713         1 279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3 330         9671         -6341           Operating expenses           Personnel expenses         -58 756         -55 475         -3281           General and administrative expenses         -25 774<		-2348	-2832	484
Commission income from securities trading and investment activities         17880         17196         684           Commission income from lending activities         3231         2686         545           Commission income from other services         5388         5828         -440           Commission expenses         -2536         -2228         -308           Subtotal result from commission business and services         23963         23482         481           Result from trading activities and the fair value option         10121         12861         -2740           Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2281         7024         -4743           Result from real estate         713         1279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3330         9671         -6341           Operating expenses         -58756         -55475         -3281           General and administrative expenses         -58756         -55475         -3281           General and administrative expenses         -84530         -80174	Subtotal net result from interest operations	79 019	64 982	14037
investment activities         17 880         17 196         684           Commission income from lending activities         3 231         2 686         5 45           Commission income from other services         5 388         5 828         -440           Commission expenses         -2 536         -2 228         -308           Subtotal result from commission business and services         23 963         23 482         481           Result from trading activities and the fair value option         10 121         12 861         -2 740           Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2 281         7 024         -4 743           Result from real estate         713         1 279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3 330         9671         -6 341           Operating expenses           Personnel expenses         -58 756         -55 475         -3 281           General and administrative expenses         -25 774         -24 699         -1 075           Subtotal operating expenses	Result from commission business and services			
Commission income from lending activities         3 231         2 686         545           Commission income from other services         5 388         5 828         -440           Commission expenses         -2 536         -2 228         -308           Subtotal result from commission business and services         23 963         23 482         481           Result from trading activities and the fair value option         10 121         12 861         -2 740           Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2 281         7 024         -4 743           Result from real estate         713         1 279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3 330         9671         -6341           Operating expenses         -58 756         -55 475         -3 281           General and administrative expenses         -58 756         -55 475         -3 281           General and administrative expenses         -84 530         -80 74         -4356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and in	Commission income from securities trading and			
Commission income from other services         5388         5828         -440           Commission expenses         -2536         -2228         -308           Subtotal result from commission business and services         23 963         23 482         481           Result from trading activities and the fair value option         10 121         12861         -2 740           Other result from ordinary activities	investment activities	17880	17 196	684
Commission expenses         -2536         -2228         -308           Subtotal result from commission business and services         23963         23482         481           Result from trading activities and the fair value option         10121         12861         -2740           Other result from ordinary activities         Sesult from the disposal or financial investments         -         919         -919           Income from participations         2281         7024         -4743           Result from real estate         713         1279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3330         9671         -6341           Operating expenses         -58756         -55475         -3281           General and administrative expenses         -25774         -24699         -1075           Subtotal operating expenses         -84530         -80174         -4356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         -5087         -13357         8270           Changes to provisions and other value adjustments, and losses         -1324         -3708         2384           Operating result         25492         1	Commission income from lending activities	3 2 3 1	2 686	545
Subtotal result from commission business and services         23 963         23 482         481           Result from trading activities and the fair value option         10 121         12 861         -2 740           Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2 281         7 024         -4 743           Result from real estate         713         1279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3 330         9671         -6 341           Operating expenses         -58 756         -55 475         -3 281           General and administrative expenses         -25 774         -24 699         -1075           Subtotal operating expenses         -84 530         -80 174         -4 356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         -5 087         -13 357         8 270           Changes to provisions and other value adjustments, and losses         -1324         -3 708         2 384           Operating result         25 492         13 757         11 735           Ext	Commission income from other services	5 388	5 828	-440
Result from trading activities and the fair value option         10 121         12 861         - 2 740           Other result from ordinary activities         Result from the disposal or financial investments         -         919         -919           Income from participations         2 281         7024         -4743           Result from real estate         713         1 279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3 330         9 671         -6 341           Operating expenses         -58756         -55 475         -3 281           General and administrative expenses         -25 774         -24 699         -1 075           Subtotal operating expenses         -84 530         -80 174         -4 356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         -5 087         -13 357         8 270           Changes to provisions and other value adjustments, and losses         -1 324         -3 708         2 384           Operating result         25 492         13 757         11 735           Extraordinary income         10 937         1         10 936           Change to reserves for general banking risks         -11 0	Commission expenses	-2536	-2228	-308
Other result from ordinary activities           Result from the disposal or financial investments         -         919         -919           Income from participations         2281         7024         -4743           Result from real estate         713         1279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3330         9671         -6341           Operating expenses           Personnel expenses         -58756         -55475         -3281           General and administrative expenses         -25774         -24699         -1075           Subtotal operating expenses         -84530         -80174         -4356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         -5087         -13357         8270           Changes to provisions and other value adjustments, and losses         -1324         -3708         2384           Operating result         25492         13757         11735           Extraordinary income         10937         1         10936           Change to reserves for general banking risks         -11000         -         -11000           Changes <td>Subtotal result from commission business and services</td> <td>23 963</td> <td>23 482</td> <td>481</td>	Subtotal result from commission business and services	23 963	23 482	481
Result from the disposal or financial investments         –         919         –919           Income from participations         2 281         7024         –4743           Result from real estate         713         1 279         –566           Other ordinary income         336         449         –113           Subtotal other result from ordinary activities         3 330         9671         –6 341           Operating expenses           Personnel expenses         –58 756         –55 475         –3 281           General and administrative expenses         –25 774         –24 699         –1 075           Subtotal operating expenses         –84 530         –80 174         –4 356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         –5087         –13 357         8 270           Changes to provisions and other value adjustments, and losses         –1324         –3 708         2 384           Operating result         25 492         13 757         11 735           Extraordinary income         10 937         1         1 0936           Change to reserves for general banking risks         –1 1000         – 4571         –2 953	Result from trading activities and the fair value option	10121	12861	-2 740
Result from the disposal or financial investments         –         919         –919           Income from participations         2 281         7024         –4743           Result from real estate         713         1 279         –566           Other ordinary income         336         449         –113           Subtotal other result from ordinary activities         3 330         9671         –6 341           Operating expenses           Personnel expenses         –58 756         –55 475         –3 281           General and administrative expenses         –25 774         –24 699         –1 075           Subtotal operating expenses         –84 530         –80 174         –4 356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         –5087         –13 357         8 270           Changes to provisions and other value adjustments, and losses         –1324         –3 708         2 384           Operating result         25 492         13 757         11 735           Extraordinary income         10 937         1         1 0936           Change to reserves for general banking risks         –1 000         – 4571         –2 953	Other result from ordinary activities			
Income from participations         2281         7024         -4743           Result from real estate         713         1279         -566           Other ordinary income         336         449         -113           Subtotal other result from ordinary activities         3330         9671         -6341           Operating expenses           Personnel expenses         -58756         -55475         -3281           General and administrative expenses         -25774         -24699         -1075           Subtotal operating expenses         -84530         -80174         -4356           Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets         -5087         -13357         8270           Changes to provisions and other value adjustments, and losses         -1324         -3708         2384           Operating result         25492         13757         11735           Extraordinary income         10937         1         10936           Change to reserves for general banking risks         -11000         -         -11000           Taxes         -7524         -4571         -2953			919	-919
Other ordinary income336449-113Subtotal other result from ordinary activities3 3309671-6 341Operating expensesPersonnel expenses-58 756-55 475-3 281General and administrative expenses-25 774-24 699-1 075Subtotal operating expenses-84 530-80 174-4 356Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets-5 087-13 3578 270Changes to provisions and other value adjustments, and losses-1 324-3 7082 384Operating result25 49213 75711 735Extraordinary income10 937110 936Change to reserves for general banking risks-11 00011 000Taxes-7 524-4 571-2 953	•	2 281	7024	-4743
Subtotal other result from ordinary activities3 3309 671-6 341Operating expensesPersonnel expenses-58 756-55 475-3 281General and administrative expenses-25 774-24 699-1 075Subtotal operating expenses-84 530-80 174-4 356Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets-5 087-13 3578 270Changes to provisions and other value adjustments, and losses-1 324-3 7082 384Operating result25 49213 75711 735Extraordinary income10 937110 936Change to reserves for general banking risks-11 00011 000Taxes-7 524-4 571-2 953	Result from real estate	713	1279	-566
Operating expensesPersonnel expenses-58756-55475-3281General and administrative expenses-25774-24699-1075Subtotal operating expenses-84530-80174-4356Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets-5087-133578270Changes to provisions and other value adjustments, and losses-1324-37082384Operating result254921375711735Extraordinary income10937110936Change to reserves for general banking risks-1100011000Taxes-7524-4571-2953	Other ordinary income	336	449	-113
Personnel expenses -58756 -55475 -3281 General and administrative expenses -25774 -24699 -1075 Subtotal operating expenses -84530 -80174 -4356 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets -5087 -13357 8270 Changes to provisions and other value adjustments, and losses -1324 -3708 2384  Operating result 25492 13757 11735  Extraordinary income 10937 1 10936 Change to reserves for general banking risks -1100011000 Taxes -7524 -4571 -2953	Subtotal other result from ordinary activities	3 330	9671	-6341
Personnel expenses -58756 -55475 -3281 General and administrative expenses -25774 -24699 -1075 Subtotal operating expenses -84530 -80174 -4356 Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets -5087 -13357 8270 Changes to provisions and other value adjustments, and losses -1324 -3708 2384  Operating result 25492 13757 11735  Extraordinary income 10937 1 10936 Change to reserves for general banking risks -1100011000 Taxes -7524 -4571 -2953	Operating expenses			
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Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets  -5087 -13357 8270  Changes to provisions and other value adjustments, and losses -1324 -3708 2384  Operating result 25 492 13757 11735  Extraordinary income 10 937 1 10 936  Change to reserves for general banking risks -11 00011 000  Taxes -7 524 -4 571 -2 953	General and administrative expenses	-25774	-24699	-1075
and amortisation of tangible fixed assets and intangible assets  -5087 -13357 8270  Changes to provisions and other value adjustments, and losses  -1324 -3708 2384  Operating result  Extraordinary income  10937 1 10936  Change to reserves for general banking risks  -1100011000  Taxes  -7524 -4571 -2953	Subtotal operating expenses	-84 530	-80 174	-4356
Changes to provisions and other value adjustments, and losses         -1 324         -3 708         2 384           Operating result         25 492         13 757         11 735           Extraordinary income         10 937         1         10 936           Change to reserves for general banking risks         -11 000         -         -11 000           Taxes         -7 524         -4 571         -2 953	and amortisation of tangible fixed assets and intangible			
and losses         -1324         -3708         2384           Operating result         25492         13757         11735           Extraordinary income         10937         1         10936           Change to reserves for general banking risks         -11000         -         -11000           Taxes         -7524         -4571         -2953		-5087	-1335/	8270
Extraordinary income         10 937         1         10 936           Change to reserves for general banking risks         -11 000         -         -11 000           Taxes         -7 524         -4 571         -2 953		-1324	-3708	2 384
Change to reserves for general banking risks -1100011000 Taxes -7524 -4571 -2953	Operating result	25 492	13 757	11735
Change to reserves for general banking risks -1100011000 Taxes -7524 -4571 -2953	Extraordinary income	10937	1	10936
Taxes -7524 -4571 -2953		-11000	_	-11000
Profit 17 905 9 187 8 718		-7524	-4571	-2953
	Profit	17 905	9 187	8718