

Aviation financing

A customised product for financing your private aeroplane or helicopter

Brief description

With its specialised service, Bank CIC offers a range of solutions for mortgages on private aeroplanes (jets and turboprops) and/or helicopters for the purchase, refinancing, manufacture or modification of a new or second-hand airplane or helicopter. Thanks to its experience and network, Bank CIC can offer its clients comprehensive, fast and flexible solutions that take into account their most specialised requirements.

Suitability

Our aircraft financing solutions are primarily aimed at private clients residing in Western, Central or Eastern Europe, in the Middle East or in Latin America. Specific solutions for commercial clients may be available on request and on a case-by-case basis.

Your benefit

- **Personalised service:** You benefit from a service that is tailored to your specific needs and objectives.
- **Clear terms and conditions:** Clear terms and conditions and sound expertise give you the opportunity to structure the transaction in a flexible and individual way.
- **Repayments adapted to your needs:** You have the possibility of staggering the loan repayment (monthly or quarterly) to suit your personal cash flow.
- **Direct contact:** You are provided with a single point of contact who will be happy to help you with any questions you may have regarding the financing of your aircraft.

Tax treatment (in Switzerland)

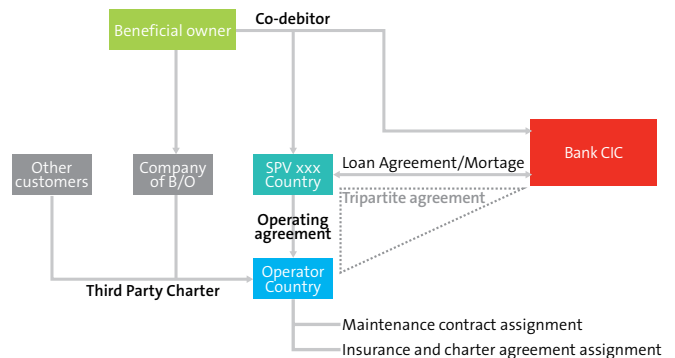
It is the client's responsibility to check with their tax advisor the fiscal implications of the financing in Switzerland or in their country of residence if they are not resident in Switzerland.

Risks

- Bank CIC is a mortgage lender and a mortgage is registered on the financed object.
- The beneficial owner of the financing will be the co-debtor in the financing contract.
- Depending on the complexity of the structure desired, the client may also make a security deposit of three to six monthly payments pledged to Bank CIC.
- A tripartite agreement must be concluded with the operator.
- The shares of the Special Purpose Vehicle (SPV) are pledged to Bank CIC.
- The maintenance and insurance contracts are assigned to Bank CIC.

How it works

Typical structure



Conditions

Minimum value of object to be financed: CHF 5 million

Amount of financing: up to 75% of the aircraft's market value

Balloon at the end of financing: possible, depending on the object's terms and conditions, the term of financing and complexity of the structure

Term: between 5 and 10 years; a different term may be agreed on a case-by-case basis

Available currencies: CHF, USD, EUR, GBP

Withdrawals

Repayment: monthly, quarterly

Management fees: up to 1% of the financing amount

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